

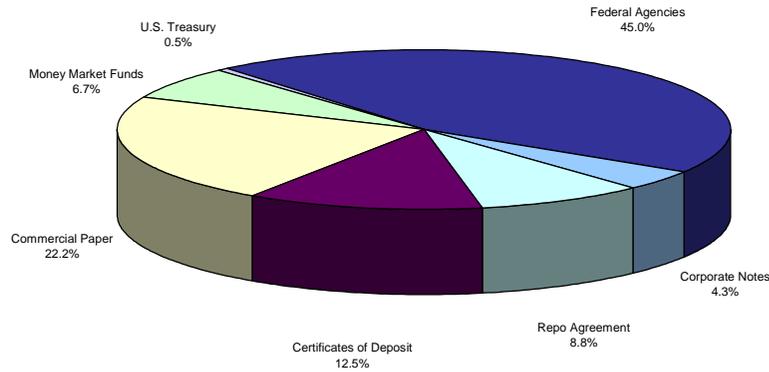


# San Bernardino County Pool Summary (as of 3/31/01)

Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity	Weighted Average Maturity	Duration
Certificates of Deposit	281,000,000.00	281,016,226.00	281,727,963.38	12.46%	6.03%	100	0.27
Commercial Paper	504,872,000.00	502,080,122.67	502,266,515.88	22.22%	5.54%	38	0.11
Corporate Note	96,185,000.00	96,546,451.93	97,390,211.47	4.31%	6.48%	216	0.56
Federal Agency Bond/Note	1,006,658,000.00	1,003,709,766.35	1,016,155,332.77	44.96%	5.93%	493	0.94
Repurchase Agreement	200,000,000.00	200,000,000.00	200,004,940.00	8.85%	5.58%	2	0.01
U.S. Treasury Bond/Note	10,000,000.00	10,107,280.40	10,237,500.00	0.45%	5.50%	365	0.94
<b>Total Securities</b>	<b>2,098,715,000.00</b>	<b>2,093,459,847.35</b>	<b>2,107,782,463.50</b>	<b>93.25%</b>	<b>5.82%</b>	<b>254</b>	<b>0.54</b>
Cash/Money Fund	152,500,000.00	152,500,000.00	152,500,000.00	6.75%			
<b>Total Investments</b>	<b>2,251,215,000.00</b>	<b>2,245,959,847.35</b>	<b>2,260,282,463.50</b>	<b>100.00%</b>			
Accrued Interest		23,135,308.42	23,135,308.42				
<b>Total Portfolio</b>	<b>2,251,215,000.00</b>	<b>2,269,095,155.77</b>	<b>2,283,417,771.92</b>				



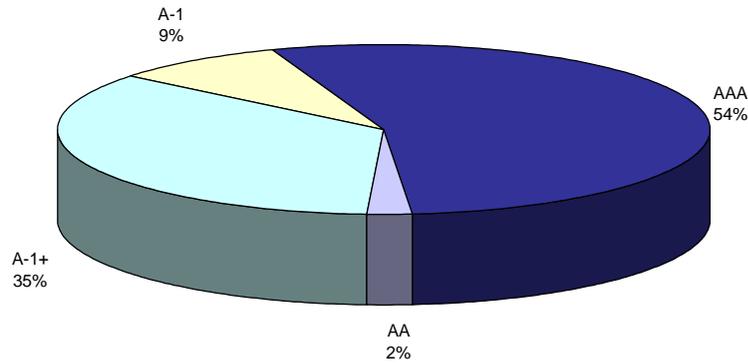
# San Bernardino County Pool Sector Distribution (as of 3/31/01)



Sector	Market Value
Federal Agency Bond/Note	\$1,016,155,332.77
Corporate Note	\$97,390,211.47
Bankers' Acceptance	\$0.00
Repurchase Agreement	\$200,004,940.00
Certificates of Deposit	\$281,727,963.38
Commercial Paper	\$502,266,515.88
Money Market Funds	\$152,500,000.00
U.S. Treasury Bond/Note	\$10,237,500.00



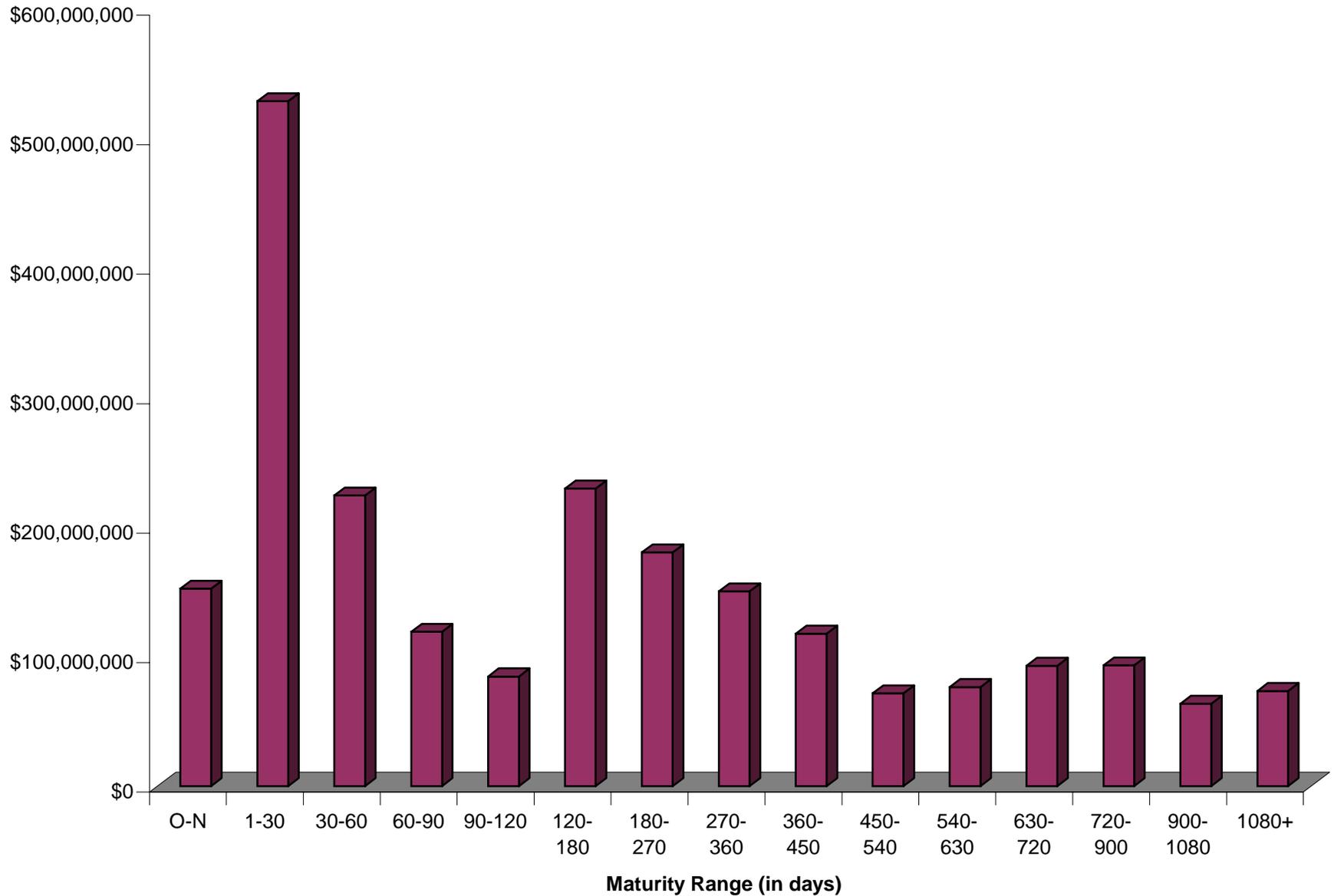
# San Bernardino County Pool Credit Quality Distribution (as of 3/31/01)



Credit Rating	Market Value
A-1+ (Short-Term)	789,689,008.56
A-1 (Short-Term)	194,310,410.70
AAA (Long-Term)	1,222,541,934.19
AA (Long-Term)	53,741,110.05



# San Bernardino County Pool Maturity Range In Days (as of 3/31/01)





# San Bernardino County Pool Portfolio Yield Summary

<b>Month</b>	<b>Yield to Maturity At Cost</b>
March 2000	5.90%
April 2000	5.96%
May 2000	6.13%
June 2000	6.24%
July 2000	6.19%
August 2000	6.23%
September 2000	6.37%
October 2000	6.38%
November 2000	6.38%
December 2000	6.44%
January 2001	6.19%
February 2001	6.02%
<b>March 2001</b>	<b>5.82%</b>

Note: The above yields are expressed on a gross basis and do not include non-earning assets (i.e. compensating balances with banks) or administrative costs for management of the pool.